

Message Text

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FM AMCONSUL FRANKFURT

TO AMEMBASSY LONDON

INFO SECSTATE WASHDC 8351

UNCLAS FRANKFURT 4392

FROM JOSEPH EDER, DIRECTOR, EUROPEAN BRANCH, USGAO

E.O. 11652: N/A

TAGS: AGAO,EFIN, UK

SUBJECT: GAO REVIEW, POTENTIAL IMPACT OF INCREASED TAXATION OF AMERICANS OVERSEAS.

REF : (A) STATE 120491, (B) FRANKFURT 4230, (C) TELCON WITH MR. SCHROEDER, EMB/ADMIN, JUNE 8, 1977.

1. THIS MESSAGE DETAILS THE NATURE, NUMBERS, AND TYPES OF CONTACTS GAO WANTS THE EMBASSY TO ARRANGE FOR THE PERIOD JUNE 27-JULY 8.

2. THIS REVIEW WILL CONCENTRATE ON THE PRIVATE (NON-USG) SECTOR. GAO WISHES TO MEET WITH EMBASSY OFFICIALS (PRIMARILY ECONOMIC, COMMERCIAL, AND ADMINISTRATIVE PERSONNEL) TO DISCUSS POTENTIAL IMPACT OF THE TAX REFORM ACT OF 1976 ON TRADE, U.S. COMPETITIVE POSITION, COST OF GOVERNMENT PROJECTS, AND TO OBTAIN DATA ON COST OF LIVING, ETC.

3. WE ALSO NEED TO MEET WITH REPRESENTATIVES OF 15-20 U.S. COMPANIES. THE FOLLOWING LISTS THE INDUSTRY CATEGORIES, SOME SUGGESTED COMPANIES, AND THE NUMBER OF INTERVIEWS WE WOULD LIKE

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IN EACH CATEGORY. AT THIS TIME, WE DO NOT HAVE COMPLETE INFORMATION ON NUMBERS, SIZE, AND LOCATION OF AMERICAN COMPANIES IN THE U.K. WE THEREFORE REQUEST EMBASSY ASSISTANCE IN SELECTING A REPRESENTATIVE CROSS SECTION OF COMPANIES, TO INCLUDE SOME COMPANIES WHICH COMPENSTATE EMPLOYEES FOR INCREASED TAX AND SOME WHICH DO NOT. THE COMPANIES IDENTIFIED BELOW ARE SUGGESTIONS AND ARE NOT MEANT TO BE ALL INCLUSIVE. THE EMBASSY SHOULD

FEEL FREE TO SUBSTITUTE BASED ON IN-COUNTRY KNOWLEDGE OF
SIZE, POTENTIAL PROBLEMS, AND APPROPRIATENESS.

CATEGORY/COMPANIES NO. IN EACH CATEGORY

ACCOUNTING/AUDITING

ARTHUR ANDERSEN TWO
PEAT MARWICK & MITCHELL
ARTHUR YOUNG
AIRCRAFT/FMS

GENERAL ELECTRIC TECHNICAL SERVICES THREE
LOCKHEED
NORTHROP
WESTINGHOUSE DEFENSE AND SPACE
MC DONNELLL DOUGLAS
AIRLINE

PAN AMERICAN ONE
BANK

CHASE ONE LARGE
CITIBANK ONE MEDIUM/SMALL
1ST AMERICAN NAT'L BANK
OF NORTH CAROLINA
CONSTRUCTION

RALPH M. PARSONS THREE
CJB-EARL AND WRIGHT
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FRED R. HARRIS, INC
HOWARD NEEDLES TAMMER AND BURGENDORF
PR SANDWELL
DATA PROCESSING & ELECTRONICS

DIGITAL EQUIPMENT THREE
GENERAL ELECTRIC
IBM
RANK XEROX
RAYTHEON OVERSEAS
WESTINGHOUSE ELECTRIC INT'L
INSURANCE

CONTINETAL ONE
INSURANCE COMPANY OF NORTH AMERICA
MAUF. & MACHINE

ALCOA TWO
LEVI STRAUS

OIL

MOBIL TWO
CALTEX
STATE & CITY ORG

PORT AUTHORITY OF NEW YORK AND ONE
NEW JERSEY
DELAWARE RIVER PORT AUTHORITY

4. DURING THE WEEK OF JUNE 24 WE WILL HAVE SIX STAFF
MEMBERS IN LONDON, AND THE WEEK OF JULY 4 WE WILL HAVE TWO.
IF POSSIBLE WE WOULD APPRECIATE THE FOLLOWING SCHEDULE:
JUNE 27 - EMBASSY; JUNE 28, 29, 30 - FOUR COMPANY INTERVIEWS
A DAY (TWO IN MORNING, TWO IN AFTERNOON--SUGGESTED
SCHEDULING IS 9:30 A.M. AND 2:00 P.M.); JULY 1 EMBASSY;
JULY 5 AND 7 - TWO COMPANY INTERVIEWS A DAY (ONE
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MORNING ONE AFTERNOON); JULY 6 AND 8 - UNSCHEDULED.
WE RECOGNIZE THAT TRAVEL REQUIREMENTS OUTSIDE THE LONDON
AREA MAY ALTER THIS SCHEDULE. AS NOTED IN REFERENCE B,
WORK WHICH CANNOT BE ACCOMPLISHED DURING OUR JUNE 27 -
JULY 8 VISIT CAN BE SCHEDULED FOR AUGUST.

5. WE MAY ALSO WANT TO TALK TO A FEW INDIVIDUAL
AMERICANS NOT ASSOCIATED WITH U.S. COMPANIES, SUCH
AS PRIVATE BUSINESSMEN, PROFESSORS, DOCTORS, ETC.
WE TRUST THESE MEETINGS CAN BE ARRANGED AND FIT INTO
THE SCHEDULE AFTER OUR ARRIVAL IN THE U.S.

6. REFERENCE B IDENTIFIES GAO STAFF AND REQUESTS
HOTEL RESERVATIONS.

7. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT JERRY
DORRIS OR JOAN MC CABE AT AMCONSUL, FRANKFURT,
EXTENSION 326. LEHMANN

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